



March 7, 2008

To: Cities, Counties, Housing Authorities, Redevelopment Agencies,
Other Governmental Agencies and Interested Parties

RE: HELP Program (Housing Enabled by Local Partnerships)

CalHFA has temporarily suspended the issuance of new loan commitments under the HELP Program. Due to declining applications from localities and CalHFA funding constraints, no new funding announcements, including the anticipated Spring 2008 announcement, will be published until further notice. This action does not affect previously issued HELP commitments. It is our hope that Program funding may resume within the next two fiscal years as funding sources become available.

As you may be aware, the funding level for the HELP Program has far exceeded the \$100,000,000 that was originally budgeted for the Program. Over the last 10 years, CalHFA has funded over \$174,000,000, which has assisted in creating and maintaining the affordability of more than 21,000 housing units involved with locality programs and projects.

We truly appreciate the efforts of our locality partners and participating housing developers for their support of the HELP Program over the years. We recognize that this support has directly contributed to the success of the Program.

At your convenience, please visit CalHFA's web site (www.calhfa.ca.gov) to read about other multifamily and homeownership loan products that the Agency is currently offering. You may also contact Amanda Rose, HELP/RDLP Program manager at (916) 445-9313 or arose@calhfa.ca.gov, who can direct you to available loan products that may be appropriate for your needs.

Sincerely,

A handwritten signature in black ink, which appears to read 'Douglas B. Smoot'. The signature is fluid and cursive, written over a light blue horizontal line.

Douglas B. Smoot
Chief of Special Programs
Homeownership Division